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A Free
Financial Education Tutorial
Offering Christians
Basic Steps to Acquiring Wealth

Welcome to one of the greatest Christian Financial Education Tutorial ever been written.

This tutorial is one of the many resources we provide on this website for Christians to help them navigate through the journey of building wealth. I often called it becoming financial giants.

There are so many Christian websites, tapes and books on the subject of wealth building that sometimes we just do not know which one to incorporate into our daily lives. Some of them, I noticed, make becoming wealthy a challenge. Acquiring wealth is no challenge, but it is systematic. Once you understand a few biblical principles of finances and understand how to acquire wealth God's way, you will see that the transition from poverty to wealthy is easy.

Nowadays we often hear the phrase financial giants when certain names are recognized such as Warren Buffet and Bill Gates. Although I do not know their relationship with God, I believe they acquired their wealth by following some system that led them to wealth. Whether it was learning to invest their money wisely or learning how to start and grow a business, I believe they simply followed a system.

In this tutorial, you will be given an opportunity to follow a supernatural system as well as a natural system that you can incorporate into your daily life that will eventually change your financial status in a positive way.

Scroll below to start the journey to becoming a financial giant God's Way.

Step 1

Setup and Organize a Financial Education Home Office

Please do not make a big deal out of setting up a home office. A financial home office can simply be a small area of your house set aside for handling your finances. If you have an extra desk or table it will work fine. See it this way, pretend you are starting a home business and you need a home office to operate it. So just manage your personal finances the way you would manage your business finances including setting up a financial home office.

Step 2

Organize Your Financial Papers

Some of you may not know what your financial papers are. Therefore, I will start by telling you what they are.

Here is a partial list of financial papers you need to keep.

- 1) Social Security Card
- 2) Bank Statements
- 3) Tax Papers
- 4) Check Stubs
- 5) Return Checks
- 6) Insurance Policies
- 7) Recent Purchase Receipt
- 8) Warranties
- 9) Deeds
- 10) Court Orders Papers
- 11) Home Inventory List

This above list is in no way all-inclusive. You might know of other financial papers you need to organize.

Here is a way to organize these papers

Step 1) Buy a filing cabinet and file folders

Step 2) Put each Financial Paper in separate file folders and file in filing cabinet

Make sure you are organizing your financial papers in a space that is both secure and safe from water, fire or any other things that can damage them.

Here is a list of locations you can keep your financial papers.

- 1) safe deposit box
- 2) financial home office

No matter where you decide to keep your financial paper, they should be easily accessible.

In addition, you should let at least one family member, or a close friend know the location of your most important papers in case of your demise.

Another option to consider is to let your attorney know the location of your financial papers. Ask your attorney to relate that information to your family when needed. Let your family know that your attorney has knowledge of where your financial papers are located. Give them the name, address and telephone number of your attorney.

Step 3

Setup a Financial Record Keeping System

It is very crucial to incorporate a financial record keeping system into your financial plans. Again, treat this as if you are operating a small business. This is your life and it is

up to you to keep it running smoothly.

The best financial record keeping system I have ever used was a very simple one. You can buy a three ring binder or use one you already have and place indexes in it. Then label each index with the appropriate financial worksheet you have completed. I will discuss those financial worksheet with you in another step.

Step 4

Understand Biblical Principles of Personal Finance and Study Bible Verses on the Subject of Wealth

What are biblical principles? Before I define biblical principles I need to help you understand the word principles. Principles are the act of doing something because of some doctrine you believe to be true. Since biblical principles are define that way, then biblical principles are the act of obeying the bible because it is believed to be true.

Studying bible verses on the subject of wealth will help you gain faith. Understanding God's will for your finances will alleviate any doubt you or your family might have while you are making the journey to becoming wealthy.

So go ahead and study money scriptures every opportunity you get. There are probably more money, wealth, and prosperity scripture than any other subject in the bible.

Step 5

Have Bible Studies with Your Family on the Subject of Wealth

Get your family in on your financial journey. Have regular bible studies with your family about money and how it is God's will for you to possess lots of it.

Get your family involved in what you are doing. Let them know that it is your Christian duty to pursue your purpose.

Confess scriptures that promises you financial blessing daily. Allow your family to hear you say it and invite them to do the same thing. Do not talk about anything that contradicts the Word of God. See yourself the way God sees you and not the way you are now. Start calling things that are not as though they are. Let your words and actions complement each other.

Step 6

Listen to Christian Tapes and Sermons and Read as Many Christian Books and Websites You Can on the Subject of Money

Do not try to spend a lot of money on purchasing tapes and books. There are too many free tapes and books online for you to spend a lot of money on. However if you feel that the information you are receiving is not enough then go ahead and purchase tapes and books. However, first check with your local library to see if they have the book or if they can possible get it for you.

Step 7

Understand the Purpose and Need For Becoming a Financial Giant

At the introduction of this tutorial I briefly discussed the reason for us becoming financial giants. One of the reasons is because it is God's will. The other reason is there is a need for us to be financial giants. We need to have enough money to bless the poor, fund the Gospel and take care of others and ourselves.

Step 8

Start Obeying God's Word by Paying Tithes and Giving Offerings

Getting God's promises to be manifested in our lives isn't hard we just need to understand how they are received. Most of God's promises made to us come with conditions.

From experience, I know that if you want God's blessings in your life you have to give Him what belongs to Him and that is your tithes and offerings.

Learn not only to pay your tithes but also become a giver. The more I give, the more I receive. Giving is something that we all can participate in. We can give the amount we want to give. However there are more ways to give than with money. Some things you can give may have money value. The next time you want to give and feel that you are lacking money, consider giving your time or something. Remember time is money as well as some things.

Step 9

Be Prayerful and Set Goals

Staying prayerful while obtaining wealth will help you to see a brighter future. Ask God to help you see how to reach the goals you have set. Ask for wisdom as to how to accomplish it. Try asking God to enlighten your eyes of understanding so you will be able to make wiser financial choices.

Keep a prayer in your mind and heart all through the day, knowing and expecting God to be faithful to His word.

Step 10

Have the Following Tools:

- 1) calendar
- 2) blank journal, composition, or notebook
- 3) financial dictionary (you can use an online financial dictionary)
- 4) calculator
- 5) pencil and pens

Step 11

Become Frugal

Some of you may understand what being frugal is while others may not. To be frugal you simply spend money on things that you cannot live without, with a goal of one day being able to get to purchase things you want without going in debt.

Step 12

Become Financial Literate

After you have accomplished all of the things above it is now time to combine your supernatural life with a little natural knowledge.

You can start this step by becoming financially literate.

To become financially literate you will need to know the following things.

Understand and Learn Your Net Worth.

- 1) Create a net worth worksheet
- 2) On the worksheet fill in all your assets and all your liabilities

- 3) Subtract your liabilities from your assets

The difference will be your net worth

Credit Management

- 1) Understand what credit is
- 2) Understand how to manage your credit cards and how credit cards work
- 3) Understand why we use credit
- 4) Understand the 3 credit bureaus- who they are and what they do
- 5) Understand how to get a copy of your credit reports
- 6) Understand how to read your credit report and how to dispute inaccurate information found in it.
- 7) Understand the 3 credit scores assigned to you
- 8) Understand how to obtain credit and how to obtain good credit and how to keep it.
- 9) Understand Identity Theft

Debt Management

- 1) Ask God to forgive you for your debts especially if you are in debt trouble.
- 2) Ask God for wisdom to handle your debts
- 3) Understand what debt is and why you are in debt
- 4) Understand how to reduce debt
- 5) Understand how to get extra income to reduce your debt
- 6) Understand how to become debt free

Money Management

- 1) Understand the purpose for money
- 2) Understand how to manage money
- 3) Understand and learn how to create financial worksheets to help you manage your money
- 4) Understand how to track your money

- 5) Understand how to budget your money
- 6) Understand how to make your money grow
- 7) Understand how to save and invest your money

Understanding How Insurances Work

- 1) Understand the different kinds of insurances and which one you need
- 2) Understand what kind of coverage you really need and how you can save money by eliminating coverage that you do not need

Understanding Investment Options

- 1) Learn only basic investment options at this time.
- 2) Learn about the different investment options that your employer might be offering such as 401K, etc.
- 3) Learn investment options that fit your income level. Low income Individuals and moderate income individuals needs to understand what investment options are available to them. Some options only cater to higher income individuals.
- 4) Learn investment options that will help you reach your financial goal.

Understand How a Bank Works and How It Can Benefit You.

- 1) Understand why you are so important to banks
- 2) Understand why banks will keep your money free of charge.
- 3) Understand why banks want you to open an account with them
- 4) Understand how banks make money off you being a depositor.
- 5) Understand all the fees you pay to your bank and why you pay them
- 6) Understand why your money is safe while in the bank
- 7) Understand who it is that regulates bank and understand about the regulators too.
- 8) Understand how you can benefit from having your money in the bank

- 9) Understand the different services that the bank offers and see which one will benefit you more financially.

Step 13

Become Your Own Financial Planner

- 1) Set financial goals
- 2) Create a financial plan to help you achieve those goal
- 3) Create different worksheet you need to organize your finances
 - a) Budget worksheet
 - b) Debt-to-income ratio worksheet
 - c) Net-worth worksheet
 - d) Money tracker worksheet
 - e) Debt reduction worksheet
- 4) Create an emergency cash fund
- 5) Seek help if you need it from a financial service professional

Step 14

Attend Financial Education or Financial Literacy Workshops or Classes

If you have the time and want to enhance your learning, try attending workshops or classes that relates to your personal finances.

FINAL NOTE:

This tutorial only gives you a taste of what you can expect while you take our financial education program at your church. You will learn more information and will get hands on training as to how to do the steps

above. For more information on our Christian Financial Education Program for churches click here www.aft101.org .

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